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CONGRESSMAN TURNER TO VISIT DAYTON HEAD START FACILITY

Early Childhood Center Renovated with Federal Funding to Serve More than 200 Children, Infants and Toddlers

COLUMBUS, Ohio (October 30, 2009)—Finance Fund is pleased to announce a media tour and reception on Monday, Nov. 2 at the Kings Highway Childhood Development Center in Dayton, Ohio. This event will celebrate the newly renovated Head Start facility and welcome special guest Congressman Michael Turner (R-Ohio).

"I look forward to learning more about this important project," Turner said. "Programs such as this serve as vital community resources and ensure that all children are provided access to affordable and safe early childhood development programs. I hope to see more projects like this one in communities throughout Southwest Ohio."

"The impact of this renovation project will be long-lasting in the Dayton community," said James R. Klein, CEO of Finance Fund. "More than 200 students, including infants and toddlers, now participate in early childhood development programming. We are happy to have played a key role in funding this project."

Finance Fund provided \$1.05 million in New Markets Tax Credits funding toward the renovation, which was accompanied by a \$429,000 federal grant. The renovation project brought much-needed updates to the Kings Highway facility, including replacing the two boilers and updating classrooms. Because of the improvements, the facility is now able to serve toddlers and infants, in addition to existing early childhood services. Along with internal and external improvements to the building, updates were made to the now 80,000 square foot parking lot and landscaping, making the surrounding area safer and more convenient for parents. The facility is currently enrolled with 225 students, with a capacity of 240.



"The tax credit financing support will help MVCDC expand our commitment to the City of Dayton's most underserved children," said Mary Burns, executive director of Miami Valley Childhood Development Centers, Inc. "A bonus of this center's design is convenience to parents with more than one young child. In addition to ages three to five, we can now provide beneficial early childhood services to newborns and toddlers, ages zero to three."

Editor's Note:

The media tour and briefing will be held on location at 3805 Kings Highway, Dayton, Ohio 45406, at 12:30 p.m. To RSVP, please call Kristin Rudibaugh at (614) 540-5520 or email at rudibaughk@marketing-works.net.

About Finance Fund

<u>Finance Fund</u> (<u>www.financefund.org</u>) is a statewide nonprofit financial intermediary whose clients include community-based nonprofit organizations and for-profit businesses serving low-income communities throughout Ohio. Finance Fund engages in creative approaches that build bridges between capital markets and economically distressed communities.

Since 1987, Finance Fund has invested more than \$96 million in housing, economic development, childcare and Head Start projects throughout Ohio, leveraging more than \$759.9 million. This investment was accomplished through 2,457 awards to community-based organizations throughout the state as part of Finance Fund's core programs. Partnerships have enabled low-income people access to 15,312 units of affordable housing, 8,991 full-time jobs, and 3,033 early care and education spaces (classrooms) for 69,377 children benefiting the lives of more than 116,000 Ohioans.

For more information, please visit the Finance Fund blog at http://www.financefund.org/blog/ or call (614) 221-1114.

ABOUT Miami Valley Child Development Centers, Inc.

Miami Valley Child Development Centers, Inc. was incorporated in 1964 as a nonprofit 501(c)(3) corporation. The agency began providing comprehensive Head Start services to low income children ages three to five years in 1965. Today, Miami Valley Child Development Centers, Inc. is funded to serve 2,569 children ages 3-5 years and 102 children ages 0-3 in Clark, Madison, and Montgomery Counties, Ohio. Funding is provided through the US Department of Health and Human Services; Administration for Children and Families; and the Ohio Department of Education, Division of Early Childhood Education.

For more information, please visit Miami Valley Childhood Development Centers, Inc.'s Web site at http://www.mvcdc.org or call (937) 226-5664.